

Medford EDA
January 20, 2011

In attendance: Chair Andy Cowell; Secretary Lois Nelson; Councilperson Brenda DeMars- quorum present and City Administrator, Loren Lodge. Chair called meeting to order at 7:05 p.m.

Motion by DeMars to accept and proceed with agenda. Second. Carried.

DeMars moved to accept last meeting minutes. Second. Carried.

DeMars moved to accept EDA financial report. Second. Clarification request concerning the reinstatement of the EDA levy with the new year budget. Administrator confirmed that it is in the budget. We have a delay of payment with one of the loans, a housekeeping item that will be reminded of owner-no cause for concern. Carried.

Scott Meger was in attendance to visit with the board about a business concept that he has for an over the road/heavy equipment business. He has looked at several potential sites within city limits-Weiss property on southside of town and the Thrifty Momma site. Cowell read guidelines for application..potential for \$40,000 loan with approx 2% interest over 20 years. Question of collateral made. Right now, Mr. Meger was just seeking information.

EDA officers for new year will be left for next meeting.

Shop Medford Program has been completed with drawing made at meeting. Tickets will be given to Outlet Center office for potential marketing. Program is retiring—discussion about future, other ideas. Drawing winners:

\$100 – Kristinea Riley, Brandon, SD; Carla Buller, Prior Lake; Kim Gaul, Ames, IA; Dawn King, Faribault; Tawn Bickford, Eden Prairie and Pat Peschman, Apple Valley.

\$250 – Katie Olson, Atwater

\$400 – Lori Stewart, Des Moines, IA

City Website Redesign. Administrator approved what former city administrator initiated with web designer. Suggestion that EDA members be able to view via link as the work progresses. Project was to have been completed by the end of last year.

County possible EDA funds discussion. No one knows of availability. Administrator to contact county,

Seasonal pictures by Tri-M—question asked on status of completion. Where is the project now? Big question on brochure status. Distribution of finished brochure also in question as no one has seen it. Administrator directed to contact Bill Goldy to review this and web site projects.

Social media discussion—U tube, Facebook about community, available buildings, building sites may also provide opportunities to market and share community story.

Adjournment at 8:05pm.

Lois M. Nelson
EDA Secretary